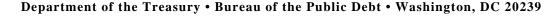
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 11, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

High Yield: 3.890% Price: 99.932269

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 63.42%. All tenders at lower yields were accepted in full.

Accrued interest of \$0.10530 per \$1,000 must be paid for the period from May 15, 2005 to May 16, 2005.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered Ac		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	36,739,050 233,926 100,000	\$	14,666,092 233,926 100,000
SUBTOTAL		37,072,976		15,000,018 1/
Federal Reserve		3,747,834		3,747,834
TOTAL	\$	40,820,810	\$	18,747,852

Median yield 3.869%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,072,976 / 15,000,018 = 2.47

1/ Awards to TREASURY DIRECT = \$182,281,000